

Appendix 2 - Central Risk Budgets by Fund

Central Risk Budgets						
As at 30 June 2024		Chief Officer	Full Year Forecast as at 30 September 2024			
Budget	Forecast		Revised Forecast Budget		Variance Better / (Worse)	
£'000	£'000		£'000	£'000	£'000	%
		City Fund				
(3,028)	(3,028)	Barbican Centre Managing Director	(3,028)	(3,028)	0	0%
(9,869)	5,810	Chamberlain	(7,871)	5,274	13,145	(167%)
(178)	(178)	Comptroller and City Solicitors	(508)	(508)	(0)	0%
(155)	(155)	Executive Director Corporate Communications & External Affairs	(348)	0	348	(100%)
51,435	50,193	City Surveyor	51,435	50,098	(1,337)	(3%)
(824)	(824)	Deputy Town Clerk	(824)	(824)	(0)	0%
(195)	(242)	Director of Community and Childrens Services	(195)	884	1,079	(553%)
7,643	7,643	Executive Director Environment	7,643	7,368	(275)	(4%)
(7,227)	(7,227)	Executive Director Innovation and Growth	(7,227)	(7,223)	4	(0%)
37,602	51,992	Total City Fund	39,077	52,041	12,964	33%
		City's Estate				
(45,929)	(44,303)	Chamberlain	(42,937)	(38,248)	4,689	(11%)
60,841	62,776	City Surveyor	60,901	62,974	2,073	3%
(5,867)	(5,867)	Deputy Town Clerk	(6,198)	(6,203)	(5)	0%
(2,291)	(2,291)	Director of Community and Childrens Services	(2,291)	(2,291)	0	0%
(868)	(868)	Executive Director Corporate Communications & External Affairs	(1,005)	(747)	258	
1,738	1,685	Executive Director Environment	1,738	700	(1,038)	(60%)
(5,195)	(5,195)	Executive Director Innovation and Growth	(5,195)	(5,170)	25	(0%)
(15)	(15)	Head of the Boys School	(15)	(15)	0	0%
50	50	Head of City of London Freemens School	50	50	0	0%
(21)	(21)	Head of City of London School for Girls	(21)	(21)	0	0%
	0	Head City of London Junior School				
(3,097)	(3,152)	Principal Guildhall School of Music and Drama	(3,125)	(3,152)	(27)	1%
(2,344)	(2,344)	Remembrancer	(2,344)	(2,344)	0	0%
-2,998	455	Total City's Estate	-442	5,533	5,975	(1,352%)
		Guildhall Administration				
(20,275)	(20,275)	Chamberlain	(20,290)	(19,916)	374	(2%)
(33)	0	Chief Strategy Officer	(76)	(76)	0	0%
0	0	Executive Director of HR & Chief People Officer	(912)	(1,007)	(95)	10%
(4,185)	(4,428)	City Surveyor	(4,185)	(1,496)	2,689	(64%)
200	200	Comptroller and City Solicitors	200	200	0	0%
(270)	(227)	Deputy Town Clerk	(270)	(270)	(0)	0%
204	0	Remembrancer	204	204	0	0%
(24,359)	(24,730)	Total Guildhall Administration	(25,329)	(22,361)	2,968	(12%)
10,245	27,717	Grand Total	13,306	35,213	21,907	165%